

# MELTON, ECONOMIC & ENVIRONMENTAL AFFAIRS

10 January 2018

## REPORT OF HEAD OF COMMUNITIES & NEIGHBOURHOODS

### MELTON GROWTH AND PROSPERITY PLAN (2018-2022)

#### 1.0 PURPOSE OF REPORT

- 1.1 For members to comment on and approve the draft Melton Growth and Prosperity Plan (2018-2022) for consultation.

#### 2.0 RECOMMENDATIONS

- 2.1 That members comment and approve the draft Melton Growth and Prosperity Plan (Appendix A) for consultation.

#### 3.0 KEY ISSUES / BACKGROUND

- 3.1 In 2012 members approved the Melton Economic Development Strategy (2012-2015). Due to the economic assessment profile presented to members at their meeting in September 2013 a review of this was undertaken and a refreshed Economic Development Strategy (2012-2015) was developed. The strategy ran for an additional two years ending in December 2017. As a consequence of the recent change in local authority leadership, it was deemed a good opportunity to review the current strategy.

To emphasise the importance of growth and prosperity this strategy seeks to drive the document has been referred to as the Melton Growth and Prosperity Plan, which will be in place for the following five years to 2022 (attached as Appendix A).

- 3.2 Proactive economic regeneration is considered critical to the prolonged success of the borough's economy and the development of sustainable communities. It is a key underpinning theme of the Corporate Plan's vision '*to enhance the quality of life for everyone in the Borough of Melton to achieve a sustainable, prosperous and vibrant community...a place where people want to live, work & visit*'. This plan reflects the proactive activity required to drive economic prosperity, growth and regeneration forward.
- 3.3. The Melton Growth and Prosperity Plan is a partnership document with Melton Borough Council as the lead delivery partner.

The plan provides a framework for partners from all sectors (public, private, voluntary and community) to respond to the economic challenges facing our borough. It provides an overarching framework to improve the local economy and whilst the council has a key role to lead on, and co-ordinate this work, it is vital that the plan has the support and commitment of all local partners.

- 3.4 With the Council's Corporate Plan's vision in mind, the Growth and Prosperity Plan has identified its vision for the future:

**‘To work in partnership to promote and support sustainable economic growth, making sure Melton is an exciting and inspiring place to do business.’**

- 3.5 This plan has been developed from a robust evidence base, which has been used to identify the key economic issues currently faced by Melton Borough. As a result, four strategic priorities have been identified:
1. **Promoting Innovation, Enterprise & Growth in Key Sectors:** To develop a strong competitive economy by encouraging emerging technologies and innovation.
  2. **Enhancing Aspirations, Skills and Economic Activity in the Borough:** To develop a workforce that meets the needs of the local marketplace and raise ambition.
  3. **Improving the Vitality of the Town and surrounding Villages:** To create better places for local employment, shopping and entertainment.
  4. **Maximising Inward Investment Opportunities:** To work with other agencies to maximise resources and promote a competitive economy.
- 3.6 An eight-week public consultation period provided residents and businesses the opportunity to comment on the plan and the strategic priorities. Whilst the response rate was not as high as we would have expected, those responses received provided insight and recommendations which have been incorporated into the plan, where applicable.
- 3.7 Once the Growth and Prosperity Plan has been approved by members, a comprehensive supporting Action Plan will be devised. This will outline local actions to tackle local issues, set within a wider strategic framework. The successful delivery of which will support the sustainable growth and prosperity of the borough’s local economy in line with the council’s Corporate Plan and Melton Local Plan. Members have requested an update on this plan bi-annually, which will provide details of progress in relation to each strategic priority and plans for the future.

#### **4.0 POLICY AND CORPORATE IMPLICATIONS**

- 4.1 There are clear links to priorities within the Corporate Plan:
- Support people and businesses through the economic downturn
  - Improve the well-being of vulnerable people
  - Improve quality of life for people living in the most disadvantaged neighbourhoods
  - Encourage people to take an active role in their communities
  - Meet the economic needs of borough
  - Maximise the potential of Melton Mowbray Town Centre

#### **5.0 FINANCIAL AND OTHER RESOURCE IMPLICATIONS**

- 5.1 Projects that are developed in support of the Melton Growth and Prosperity Plan will be subject to their own assessment, in regards to costs and if applicable a project mandate and business case will be developed.

#### **6.0 LEGAL IMPLICATIONS/POWERS**

- 6.1 No direct legal implications have been identified.

**7.0 COMMUNITY SAFETY**

7.1 There are no direct community safety implications arising from this report. However, as part of the development of an evening economy, there will be links to creating a safer town.


**8.0 EQUALITIES**

8.1 A refreshed Equalities Impact Assessment is due to be completed in 2018.

**9.0 RISKS**

9.1

Very High A				
High B				
Significant C				
Low D				
Very Low E			1,2	
Almost Impossible F				
	IV Negligible	III Marginal	II Critical	I Catastrophic


  
**Impact**

Risk No.	Description
1.	Actions within the plan not delivered.
2.	Priorities are not correct and do not reflect key economic challenges.

**10.0 CLIMATE CHANGE**

10.1 There are no direct climate change implications arising from this report.

**11.0 CONSULTATION**

11.1 The draft plan was subject to an 8 week public consultation period ending on 31<sup>st</sup> July 2017.

12.0 **WARDS AFFECTED**

12.1 All wards are affected

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Appendices Appendix A: Melton Growth and Prosperity Plan (2018-2022)

Date: 20<sup>th</sup> December 2017

Back ground papers: Economic Development Strategy (2015-2020)

Committee: X:\Cttee, Council & Sub Cttees\Melton Economic & Environmental Affairs  
Committee\2017-18\100118